

# **Corporate Social Responsibility Policy Statement**

Since its establishment in 1945, Kiswire Group (hereunder Kiswire) has been striving to provide the stakeholders to enjoy safe, comfortable and convenient lives by connecting its wire with the world.

Kiswire's 5 core values – rational business strategy, competitive products, globalization and localization strategy, research and development, and cooperative labor relationship are intended to work towards adopting Corporate Social Responsibility ("CSR") initiative.

Kiswire's CSR Policy is established with long term and constantly advancing goal of incorporating Kiswire's core values into all Kiswire subsidiaries. Kiswire takes its responsibility by (1) committing to ethical business and labor standard, (2) maintaining safety in workplace, (3) promoting culture and contribute to community, and (4) protecting environment. By connecting Kiswire's 5 core values to its CSR Initiative, Kiswire is committed to becoming one of the industry leaders through its technological innovations, as well as by contributing positively to local and global communities.

# **CSR** Objectives

### 1. Commitment to ethical business and labor standard

Kiswire is committed to promote and abide by ethical business and labor standard both locally and internationally.

By maintaining network of local lawyers, accountants and advisory professionals in each of the countries that we are conducting business in, Kiswire follows and respects the law and social responsibility of that country.

Kiswire's commitment to ethical business and labor standard is not only limited to (a) prohibition of illegal payments, bribery and gifts, (b) fight against unlawful employment of minor and forced labor, (c) maintenance of anti-harassment and anti-discriminatory labor practice, (d) refusal to participate in anti-trust, anti-competitive, price fixing, fraud, money laundering and conflict of interest activities, and (e) strict compliance of local law.

Understanding local statute, regulation and ordinance is of utmost importance to Kiswire. They are thoroughly studied and advised prior to entering into any contract with any party to uphold this objective.

## 2. Maintaining safety in workplace

Kiswire shares firm belief that maintaining safety in workplace not only makes our employees safe and happy, but it satisfies the expectation of our customers and reduces number of complaints on our products.



Kiswire's emphasis on workplace safety takes preeminent importance in that safety incidents and records of our plants are always reported during our affiliates' regular management or board meetings. Kiswire then discusses and implements methods to increase safety in workplace.

Recently, Kiswire started implementing "5S Transformation in Workplace" – Sort, Straighten-up, Shine, Standardization and Sustain in its plants and witnessed tremendous improvement in workplace safety rate. Kiswire wishes to continue its improvements and breakthroughs in maintaining safety in workplace.

#### 3. Promote culture and contribute to community

Kiswire is proud of its dedication and accomplishment in promoting culture and contribution to the community. As a global company, we realize that understanding culture, history and language of every country that its stakeholders come from is essential to our sustainability. Kiswire takes this responsibility not as an obligation but as a privilege of being a global company.

To educate the history of wire, Kiswire opened its Kiswire Museum (www.kiswiremuseum.com) in 2013, which was founded with the mission to provide public with information and exhibition on the significance of wire in the modern world. It was created to achieve harmony with the natural landscape of its location in Busan, Korea and opened to all public to educate the importance of wire and wire products in society.

In 2016, Kiswire converted its old Suyoung manufacturing factory built in 1963 into multi-cultural music and art event hall called F1963 in Busan, Korea (www.f1963.org) which is being enjoyed by all visitors and families. The event hall includes exhibition and event spaces, bookstore, library, café, restaurant, and bamboo forest. It hosts numerous exhibition and performances in art and music, including Busan Biennale in 2016 and Picasso Exhibition in 2017.

In addition to its dedication in promoting culture, art and music, Kiswire is a frequent donor of scholarships, donations and charitable contributions. Further, Kiswire is committed to continue its contribution and engagement in efforts and activities to improve the communities that our stakeholders live and work.

#### 4. Protect environment

Protecting environment is the most important responsibility that Kiswire values. Kiswire is constantly researching and experimenting ways to reduce waste and environmental impact on our business. Important part of its globally located Research & Development centers is to perform this task.

Through constant education and training on conservation and preservation, Kiswire wishes to further the goal of protecting environment. Kiswire and its affiliates are proud holder of ISO 14001 Certificate of Approval on environmental management system.

## **CSR Goals**

Kiswire's ultimate Corporate Social Responsibility Goal is not short-term or one time objective but constantly evolving and improving responsibility. Kiswire shall endeavor to continue to achieve its CSR objectives in local and global communities.